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FARR YACHT DESIGN ANNOUNCES THE BIRTH OF A NEW COMPANY: FARR YACHT SALES,LLC.

New company will focus on sales and marketing of Farr products worldwide

Annapolis, MD – The shareholders of Farr Yacht Design are pleased to announce the formation of a new company - Farr Yacht Sales, LLC. - to focus on the sales, marketing and brokerage of performance racing and cruising yachts. This new entity will seek to expand contacts with existing and new customers, while Farr Yacht Design can remain focused on the design and engineering of the fastest performance yachts in the world.

"We want this to be a first-rate brokerage operation that will offer exceptional service to those selling or buying sail boats," said Bruce Farr. "We have been keen to do this for some time. Farr Yacht Sales will enable us to have a bigger presence in the market place and establish more complete relationships with our current and new clients".

"By closely integrating Farr Yacht Sales with the design office we are able to offer informed technical support to those contemplating purchase or sale of an existing yacht", said Patrick Shaughnessy, Vice President of Farr Yacht Sales.

Heading up the brokerage will be Bill O'Malley, a long time member of the performance sailing industry. "Bill brings 22 years of race boat experience as a leading member of sail making teams", said Russ Bowler, President of Farr Yacht Design. "Bill will be a valuable asset to our operation and helpful adviser to clients participating in the sport."

"I am very happy to be joining the team who I have known for many years and I am confident that we will provide excellent service focusing on the individual needs of our clients", said Bill.

Farr Yacht Sales new web site - www.farryachtsales.com will link to one of the largest databases of used boats in the world at Yachtworld.com. Farr Yacht Sales, LLC has joined the Yacht Brokers Association of America (YBAA) to align their activity with established business practices.

Based in Annapolis since 1981, Farr Yacht Design is the leading sailboat design team with a continuous proven record of providing superior designs for racing and cruising customers world-wide.

For more information on Farr Yacht Sales or Farr Yacht Design, visit www.farryachtsales.com or call Bill O'Malley at 410 267 6550 www.farrdesign.com, or call +1 410 267 0780.

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